



### **PGC Announcement**

Pyne Gould Corporation. Chairman, Sam Maling, today announced the resignation from the Board of Directors of Tim Saunders.

“Mr Saunders has served the Group for more than 23 years and he has been a substantial contributor over that time,” Mr Maling said. “His record and contribution as a Director have been exemplary”.

“I believe shareholders would acknowledge this, and on behalf of the Board I wish to record our gratitude for this outstanding service” said Mr Maling.

The Board has no immediate plans for a replacement.

A handwritten signature in black ink, appearing to read "Sam Maling".

Sam Maling  
**CHAIRMAN**